



## Colorado Child Care Contribution Tax Credit

Savio is qualified to offer the Colorado Child Care Contribution Tax Credit to any individual or business taxpayer who makes a monetary contribution. This benefit is a tax credit of 50% of the total contribution on your Colorado income taxes and is a great way for you to maximize your gift.

### Guidelines

- You must designate in writing (either on the check, pledge card or by email) that the contribution is for the CCCC. If you donate online please send an email to [DBennett@saviohouse.org](mailto:DBennett@saviohouse.org) stating that your gift is designated to CCCC.
- The minimum gift for this benefit is \$100.
- No in-kind or stock contributions qualify for this tax credit.
- Contributions may be made through December 31, 2019. The law will sunset on January 1, 2020.
- The Colorado Child Care Contribution tax credit is limited to \$100,000 annually or Colorado income tax liability, whichever is less. The tax credit may be carried forward for up to five years.

*This information is not tax advice, please consult your tax advisor.*

Savio will provide a signed Form DR 1317 to you along with a donation receipt that states the amount of cash contributed and the eligible purpose for which the contribution was made. Donors must provide this statement to the Department of Revenue upon request.

### *Tax Savings Examples*

<b>Your Contribution Amount*</b>	<b>\$100</b>	<b>\$500</b>	<b>\$1,000</b>
Colorado Income Tax Credit	\$50	\$250	\$500
Colorado Income Tax Deduction	\$4	\$23	\$46
Federal Income Tax Deduction**	\$13	\$63	\$125
Total Tax Savings	\$79	\$336	\$671
<b>After tax cost of your gift</b>	<b>\$33</b>	<b>\$164</b>	<b>\$329</b>

\*Illustration for a 25% tax bracket. Situations vary, please consult your tax advisor.

\*\*After reduced state tax add back effect.

Send checks to Savio, 325 King Street, Denver, CO 80219 or donate online: [www.saviohouse.org](http://www.saviohouse.org)  
For more information contact David Bennett at 303.225.4202 or [DBennett@saviohouse.org](mailto:DBennett@saviohouse.org)